

INFINOX Capital Ltd APPLICATION FORM SIPP CLIENTS



March 2018

INFINOX Capital Ltd
20 Birchin Lane
London
EC3V 9DU
www.infinox.com

INFINOX APPLICATION FORM. SIPP CLIENTS INSTRUCTIONS FOR COMPLETION

This is an application form for SIPP Members who want to trade on the INFINOX Capital Ltd ("INFINOX") trading platform using funds held within their SIPP (Self Invested Personal Pension).

Both the SIPP Member (beneficial owner) and the SIPP Trustee (legal owner) must complete and sign the relevant parts of this form.

In order for INFINOX to process this application, the SIPP Trustee must have a current contractual relationship with INFINOX and have met INFINOX due diligence requirements. For SIPP Trustees new to INFINOX, details of these requirements are available by contacting INFINOX on +44 (0)20 3713 4490 or via email (accounts@infinox.com).

Where the SIPP Member has appointed an Investment Advisor or Introducing Broker ("Investment Advisor"), the SIPP Trustee may grant Power of Attorney to the Investment Advisor alone or to both the Investment Advisor and the SIPP Member.

If no Investment Advisor has been appointed, the SIPP Trustee is required to grant Power of Attorney to the SIPP Member. In all cases, the Power of Attorney is granted in accordance with Part 16 of this form.

Before completing the form, please make sure you have read and understood all information regarding your INFINOX CAPITAL trading account, including the Standard Client Agreement (including Risk Disclosure Statement) and the Addendum to Standard Client Agreement for SIPP Members.

Please complete all information as accurately as possible in block letters with a black or blue pen. To comply with money laundering regulations, the SIPP Member is required to submit the following documentation along with the completed form. INFINOX CAPITAL also reserves the right to request further documentation at any time during the approval process.



SIPP MEMBER (BENEFICIARY) DOCUMENTATION REQUIREMENTS

- A copy of your passport.
- Proof of residency, e.g. a copy of your national ID card or drivers licence showing your registered address or a bank statement or utility bill (e.g. gas, water, electricity, land line phone, Internet, Satellite TV) issued in your name within the previous 3 months.

If we cannot verify your identity we may require certified copies.

* Certified documents should be certified "Original seen" by a professional person - e.g. accountant, lawyer, pharmacist, FCA approved person or equivalent (name, profession, address and contact telephone no. to be provided)

Once completed and signed by both the SIPP Member and SIPP Trustee, please send the application by regular mail together with the required documentation to:

INFINOX Capital Ltd
Birchin Court,
20 Birchin Lane
London
EC3V 9DU

For faster processing please return the completed form with accompanying documents direct to INFINOX:

E-mail: accounts@infinox.com

Please note that if you send your application via email, you still need to submit the original form within 14 days by standard mail.

For any questions related to the completion of this form or required documents, please contact us on +44 (0)20 3713 4490



APPLICATION FORM FOR SIPP CLIENTS

The SIPP Member must complete Parts 1 to 11 of this Application Form. The SIPP Trustee should then complete Parts 12 to 17 prior to submitting the completed form back to INFINOX. Please type or print clearly using block letters.

PART 1: SIPP MEMBER DETAILS

Please note, all fields are mandatory.

Full name (as shown on Passport/ID)			
Date of Birth:	/ /	DD/MM/YY	Country of Birth:
Home Address:			
Postcode:		Town/City:	
County/State:		Country:	
Telephone:		Email:	

PART 2: PURPOSE AND SCOPE OF RELATIONSHIP (MANDATORY)

Purpose and scope of applying for an account with INFINOX CAPITAL:

- Capital preservation/hedging (Minimise the potential for any loss of principal) Growth
- (Increase investment value over time whilst accepting price fluctuations) Speculation
- (Assume the highest degree of risk for potentially higher returns)

PART 3: CHOICE OF ACCOUNT

Deposit amount: <i>(minimum deposit (£10,000))</i>	Choice of account currency: GBP / EUR / USD / JPY <i>(if not completed, account currency will default to GBP)</i>
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PART 4: INVESTMENT ADVISOR DETAILS (where Member has appointed such an Advisor)

Name:	Address:
Email:	
Telephone:	
Company registration no:	FCA Firm Reference No. (FRN):

PART 5: TRADING EXPERIENCE

How would you rate your online trading experience?	Basic (<1yr) / Experienced (1-5yrs) / Very experienced (5yrs+)			
Which products have you traded in the past 12 months?				
Instrument	<5 trades	6-20 trades	21-50 trades	50+ trades
FX Spot				
FX Forward				
CFDs				
Futures				
Shares/ETFs/ETCs				
Bonds				

Do you hold any educational or professional qualifications relevant to the type of trading you (or your Investment Advisor) intend to carry out with us? **YES / NO**

If YES, please specify:



PART 6: FINANCIAL INFORMATION (all in GBP)

Annual income (all sources):	< 30k / 30-60k / 60-100k / 100-250k / 250k+
Total Net Worth (total assets less total liabilities):	< 100k / 100-250k / 250-500k / 500k+
Net Liquid Assets (readily realisable assets):	< 50k / 50-100k / 100-250k / 250k+
Personal pension funding	
Are you a member of a defined (final salary) pension scheme? YES / NO	
If yes, what is your expected annual pension at your selected retirement age? £	
Do you have a personal pension funds? YES / NO	
If YES: What is the approximate current value? £	
Are you currently making contributions? YES / NO	
How much do you intend to invest with INFINOX CAPITAL?	10-15k / 25-50k / 50-100k / 100k+

PART 7: EMPLOYMENT HISTORY

What is your employment status?	EMPLOYED / SELF-EMPLOYED / NOT IN EMPLOYMENT / RETIRED
Have you had occupational experience in the financial sector?	YES / NO
What is your occupation?	

PART 8: CLIENT CLASSIFICATION

In accordance with the EU Markets in Financial Instruments Directive, INFINOX has to segment and classify all its clients into three categories: Retail, Professional or Eligible Counterparty.

All SIPP Members will automatically be classified as Retail Clients in order to grant them the highest level of regulatory protection.

Nevertheless, if you feel that this initial classification does not reflect your current level of knowledge and experience in certain (or the entire range of) investment products, you may contact your Account Manager to discuss further.



PART 9: POLITICALLY EXPOSED PERSONS

We are required to ask you whether you are a Politically Exposed Person (PEP) based on the two definitions (A and B) provided below. After carefully reviewing these definitions, please complete the declaration accordingly.

A POLITICALLY EXPOSED PERSON

“Politically Exposed Persons” are natural persons who are or have been entrusted with prominent public functions, which means:

- **Heads of State, heads of Government, ministers and deputy or assistant ministers;**
- **Members of Parliament;**
- **Members of supreme courts, of constitutional courts or other high-level judicial bodies whose decisions are not subject to further appeal, except in exceptional circumstances;**
- **Members of courts of auditors or the boards of central banks;**
- **Ambassadors, charges d'affaires and high-ranking officers in the armed forces**
- **Members of the administrative, management or supervisory bodies of State-owned enterprises.**

None of the categories set out above should be understood as covering middle ranking or more junior officials.

Further, where a person has ceased to be entrusted with a prominent public function within the meaning of the above definition for a period of at least one year, such persons shall not be considered a Politically Exposed Person.

B IMMEDIATE FAMILY OR CLOSE ASSOCIATES

Politically Exposed Persons are also the immediate family members of such persons as set out under Definition A, which means:

- **The spouse;**
- **Any partner considered by national law as equivalent to the spouse;**
- **The children and their spouses or partners; AND**
- **The parents.**

Politically exposed persons are also persons known to be close associates of such persons as set out under definition A, which means:

Any natural person who is known to have joint beneficial ownership of legal entities or legal arrangements, or any other close business relations, with a person referred to in Definition A;

- **Any natural person who has sole beneficial ownership of a legal entity or legal arrangement which is known to have been set up for the benefit de facto of the person referred to in Definition A.**

I declare that I am NOT a Politically Exposed Person as defined under A or B

I declare that I AM a Politically Exposed Person as defined under A or B



PART 10: RISK DISCLOSURE (MANDATORY)

In order to comply with EU regulations, i.e. the MiFID directive INFINOX CAPITAL provides you with a Risk Disclosure statement on complex products below.

INFORMATION ABOUT THE CHARACTERISTICS OF CERTAIN COMPLEX PRODUCTS AND THE RISKS ASSOCIATED WITH THEM

Below is an overall description of the characteristics of certain complex products and their markets and of the risks associated with these products which may be traded within INFINOX CAPITAL SIPP trading account. Further information is available on the last pages of the Standard Client Agreement of INFINOX CAPITAL and on infinox.com in our Education pages. Trading in financial products always involves a risk, you should therefore only trade in financial products if you understand the products and the risk associated with them.

Foreign Exchange trading (FOREX)

When trading in foreign exchange, the investor speculates in the development of the price of one currency relative to another, where one is sold and the other is purchased. By way of an example, an investor may sell British pounds (GBP) against the US dollar (USD) if he expects that the USD will increase relative to the GBP.

Within a INFINOX CAPITAL SIPP trading account, foreign exchange may be traded as FX Spot or FX Forward (but not as an FX Option). FX Spot is the purchase of one currency against the sale of another for immediate delivery. FX Forward transactions are settled on an agreed date in the future at prices which are agreed on the date of the transaction. FX Forward trading involves an obligation to make the transaction at the agreed price on the settlement date.

The currency exchange market is the world's largest financial market with 24-hour trading on all working days. It is characterised, among other things, by a relatively low profit margin compared to other products. A high profit is therefore subject to a large trading volume, which is achieved for instance by margin trading as described above. When trading in foreign exchange, a gain net of costs, such as commission and spread, realised by one market player will always be offset by another player's loss. Foreign exchange transactions are always made with INFINOX CAPITAL as counterparty, and INFINOX CAPITAL quotes prices on the basis of prices that can be obtained in the market. However, this does not necessarily mean that your gain or loss is offset by a loss or gain on the part of INFINOX CAPITAL as INFINOX CAPITAL seeks to hedge its risks with other counterparties.

Contracts for Difference (CFDs)

A CFD – or Contract for Difference – is speculation in changes in values. The product allows you to speculate in future increases or decreases in the value of a specific asset, for instance a share. If your speculations prove to be correct, you will make a profit from the difference in value (less costs) but you will have to pay the difference in value (plus costs) if your speculations turn out to be wrong. Being tied to an underlying asset, the value of a CFD depends on that asset. CFDs are always margin traded (see the above paragraph on foreign exchange transactions). CFDs are normally traded with INFINOX CAPITAL as the counterparty, but some CFDs are traded on a



regulated market. However, the price always moves with the price of the underlying product, which is in most cases traded on a regulated market. The price and liquidity of CFDs on individual shares mirror the price and liquidity of the share on the market in which the share is admitted for trading, whereas, for instance, index CFDs are over-the counter (OTC) products with a price fixed by INFINOX CAPITAL on the basis of the price and liquidity of the underlying shares, the futures market, estimated future dividends, the effects of interest rates, etc.

Futures

Futures trading involves speculating on the price of a specific underlying asset going up or down in the future. A future gives the holder a standardised obligation to either buy or sell the underlying asset at a specified price at a certain date in the future. The underlying asset may, for instance, be raw materials, agricultural produce or financial products. Depending on the nature of the future, the asset either has to be settled for the price difference or by actual delivery at the settlement date. Futures are always traded on margin (refer "Foreign Exchange trading above"). Futures are always traded in a regulated market, either by direct trading in the stock exchanges' trading systems, or by reporting of transactions.

As foreign exchange, CFDs and futures are margin traded, allowing you to take a larger position than you would otherwise be able to base on the funds within your SIPP trading account with INFINOX CAPITAL, a relatively small negative or positive market movement can have a significant effect on your investment. Margin trading therefore involves a high level of risk. This makes the potential gains high, even if the deposit is relatively small. However, margin can work for or against you and therefore if your total exposure on margin trades exceeds your deposit, you risk losing more than your deposit. Both gains and losses are magnified and you should only trade if you can afford to carry these risks.

PART 11: SIPP MEMBER SIGNATURE

I declare by my signature:

- To have read, understood and agreed to the Standard Client Agreement (including the Addendum for SIPP members and the Risk Disclosure statement on complex products [Part 10 above]) and to agree to these documents being delivered to me in electronic format;
- To understand and accept that the Standard Client Agreement (including the Addendum for SIPP members and the Risk Disclosure statement on complex products [Part 10 above]) and any other relevant terms and conditions (as amended from time to time) apply to my entire trading relationship with INFINOX CAPITAL;
- To accept that a contract has been formed between me, INFINOX CAPITAL and the SIPP Trustee;



- To acknowledge that I recognise and understand the restrictions placed by INFINOX CAPITAL on the trading of SIPP funds in terms of the products that can be traded and the reduced leverage that can apply to these products. These restrictions may be additional to those imposed by the relevant legislation and/or the SIPP Trustee;
- To have been adequately informed by my SIPP Trustee of the legal restrictions that apply to the trading of SIPP funds;
- To have received, read and understood the product information material relating to the relevant products;
- To acknowledge that in the event that my INFINOX CAPITAL SIPP account should go into a negative balance, I will be liable for the shortfall in the event that my SIPP is unable to cover the funding requirements.

I also confirm:

- That the information provided in this application form is correct;
- That the investment amount has been chosen by me taking my total financial circumstances into consideration and is by me considered reasonable under such circumstances;
- That INFINOX CAPITAL is authorised to act on any instructions it receives from the SIPP Trustee on my behalf;
- That I acknowledge and accept that my SIPP Trustee (as specified in Part 12 of this form), as Trustee of the SIPP Trust (as specified in Part 13 of this form), has granted Power of Attorney in accordance with the provisions of Part 16 of this form;
- That INFINOX CAPITAL may send newsletters or other investment material to me by e-mail, SMS or similar electronic messaging services, and that I may opt out of receiving such communications at any time.

Furthermore, I confirm:

- I acknowledge and agree that personal information submitted by me to INFINOX
- May be shared with my Administrator of the SIPP, the SIPP Trustee (refer Part 12) and my Investment Advisor (refer Part 5), as applicable, for the purpose of completing the due diligence and approving my application;



- May be used to undertake a search with Experian or a similar service for the purposes of verifying my identity. To do so, Experian or a similar service may check the details I supply against any particulars on any database (public or otherwise) to which they have access. They may also use my details in the future to assist other companies for verification purposes. A record of the search will be retained.

Date:	Signature:
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The following sections are to be completed by the SIPP Trustee. This form should be read in conjunction with INFINOX CAPITAL's Standard Client Agreement and Addendum to Standard Client Agreement for SIPP Members.

PART 12: SIPP TRUSTEE DETAILS

Name:	
Address:	Postcode:
Telephone:	Email:
Company registration No:	SIPP Provider/Administrator FCA Firm Reference No (FRN):

PART 13: SIPP (TRUST) DETAILS

SIPP (Trust) Name:	
Address (if different from above):	Postcode:
Scheme name:	
HMRC ref:	SIPP Plan ref:

PART 14: SIPP BANK ACCOUNT DETAILS

Bank Name:	Account Name:
Sort Code:	Account Number:
Bank Address:	Postcode:



PART 15: PERMITTED INVESTMENTS

Please indicate which of the following investment types the SIPP Member (Beneficiary) is permitted to trade under the terms of the Trust Deed:

FX CFD Futures

PART 16: LIMITED POWER OF ATTORNEY

<p>The Principal - the SIPP Trustee as specified in Part 12. of this form, as Trustee of the SIPP Trust specified in Part 13. of this form.</p>	<p>The Attorney(s) (please tick <u>one or both</u> as appropriate):</p> <p><input type="checkbox"/> Investment Advisor as specified in Part 5. of this form</p> <p><input type="checkbox"/> SIPP Member as specified in Part 1. of this form</p>
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I (the Principal) hereby grant Power of Attorney to the Attorney(s) to perform, execute and approve all transactions and legal acts according to INFINOX's Standard Client Agreement or any other business terms which are entered into with INFINOX and which govern the client relationship as if they were performed by the Principal itself.

Thus, the Principal understands and agrees that:

1. INFINOX may accept from the Attorney(s), without any inquiry or investigation, any order for the purchase and sale of all instruments available on INFINOX CAPITAL's on-line trading systems including securities, derivatives, foreign exchange and any other property in the Principal's account(s) on margin or otherwise;
2. INFINOX shall have no responsibility or liability to the Principal in following instructions from the Attorney(s);
3. INFINOX is under no duty to supervise or otherwise know or review the trading conducted or advice or any other act s of the Attorney(s) and INFINOX CAPITAL relies on the Principal monitoring the trading and transactions on the account(s) conducted by the Attorney(s);
4. INFINOX is allowed to reveal all information about the account to the Attorney(s) and thus, for instance, send copies of any and all transaction notes, account statements etc. to the Attorney(s); and
5. INFINOX may establish internet trading facilities according to the instructions of the Attorney(s) and thus enable the Attorney(s) to execute trades on behalf of the Principal on any of INFINOX 's online trading systems.

This Power of Attorney shall remain in effect until revoked by a duly signed written notice by the Principal (if such notice is sent then to: accounts@infinox.com)



The Power of Attorney (and any dispute, controversy, proceedings or claims of whatever nature arising out of or in any way relating to this Power of Attorney or its formation or any act performed or claimed to be performed under it) shall be governed by and construed in accordance with English law. Each Party irrevocably agrees that the courts of England and Wales shall have exclusive jurisdiction to determine any proceedings in connection with or arising out of this Power of Attorney.

PART 17: SIPP TRUSTEES' SIGNATURES

We declare by our signature that:

- We have read, understood and agreed to the Standard Client Agreement (including the Addendum and the Risk Disclosure Statement);
- The Trust is properly constituted and validly exists under the laws of its jurisdiction and has the authority to conduct its business and enter into the Terms with INFINOX CAPITAL;
- All the trustees and authorised signatories of the Trust are over 18 years of age;
- All the information provided in this application form, and in connection with this application form is true, correct and not misleading and, should there be any subsequent changes to this information, we will inform INFINOX CAPITAL immediately in writing;
- The Trustee, as Principal, has granted Power of Attorney in accordance with the Provisions of Part 16 of this form;
- The SIPP Member (Beneficiary) may trade in the investment types indicated in Part 15 and that by so doing, the SIPP Member (Beneficiary) will not be in breach of any laws or regulations nor the Trust Deed;
- We understand that, in order to comply with anti-money laundering legislation, INFINOX CAPITAL is required to verify both the address of the Trust and the identities and addresses of the Trust's authorised signatories and for this purpose, may use information held in any database or in other electronic format;
- The Trust has obtained the agreement of each of the authorised signatories to the electronic identity verification searches or to provide the required documentation.
- It is hereby agreed that the liability of the SIPP Trustee is limited to the assets of the Beneficial Owner's SIPP.



Signature 1:	Signature 2:
Full name:	Full name:
Title:	Title:
On behalf of:	On behalf of:
Date:	Date:

*Executed on behalf of its duly authorised representatives:

